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Mac Email
<mac@penn-er.com>

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To: Joseph McDowell/R3/USEPA/US@EPA
cc: jbartl@pond.com, "Frebowitz, Andrew" <FrebowitzA@ttnus.com>, "Horvat, George" <GHorvat@Dynamac.com>, rapatel@state.pa.us, umsdrr@aol.com, jshelton@pirnie.com, rwagenmann@umtownship.org, bhartlein@libertyproperty.com, jsunday@libertyproperty.com, "Darryl D. Borrelli" <dborrelli@mgklaw.com>, "Brenda H. Gotanda" <BGotanda@mgklaw.com>

Subject: Construction Activities on LPT's 2301 Renaissance Boulevard Property

This project status report covers on-site work completed on the subject property on 10/29/01 and planned for completion on 10/30/01.

Work Completed on 10/29/01

Work today continued on the floor slab and utilities for the on-site building. Also, relocation of on-site storm sewer facilities continued today as well.

Anticipated Work to be Completed on 10/30/01

Work on the floor slab and utilities for the on-site building will be continued tomorrow. Relocation of the on-site storm sewer facilities will be continued tomorrow as well. Also, Penn E&R anticipates meeting with EPA at the site tomorrow to discuss the relocation of a storm sewer line which will traverse a previously remediated area.

Potential Issues

During the relocation of a storm sewer line located just south of the southeast end of Detention Basin No. 1 several small pieces of WAL were encountered. This material and the adjacent soil will be removed, characterized and disposed of off-site at a properly permitted facility.

Please feel free to give me a call if you have any questions regarding the contents of this project status report or if you require additional information